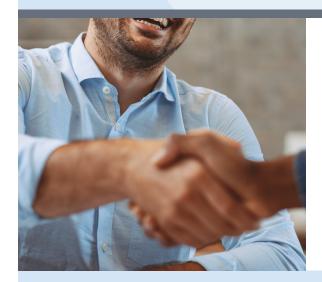


# Give your small business AN EDGE



An unprecedented grant program offers qualified small businesses in Delaware access to significant capital like never before. **EDGE Grants** (Encouraging Development, Growth & Expansion) from the Division of Small Business aim to help level the playing field for small businesses with large companies. Through a competitive award process, businesses can receive up to \$50,000/\$100,000 in matching grants to put toward a wide range of eligible expenses.



### **Grant Overview**

- Two classes of businesses Entrepreneur & STEM
- Grants up to \$50,000 for Entrepreneur Class
- Grants up to \$100,000 for STEM Class
- Provides \$3 (state) to \$1 (business) match
- Up to 10 awards (5 Entrepreneur/5 STEM) per round

# Who is Eligible?

#### **Qualified applicants must:**

- Have been in operation less than 5 years
- Have net assets totaling less than \$500,000
- Employ 10 people or fewer
- 51% of employees/real estate in DE
- Have not received a DE Strategic Fund grant
- \*Other conditions and qualifications may apply.





#### **Award Criteria**

- Business need case
- Competitive advantage gained
- Business viability and likelihood of permanence
- MWVBE status of business owner
- Business location (DDD and/or Opportunity Zone)
- Job creation/revenue growth
- \* A panel of experts will select awardees from vetted applicants. Additional business and project criteria may apply.

## **Eligible Expenses**

Grant funding must be used to expand a business's viability and sustainability, including:

- Market analysis assistance
- Advertising assistance
- Building infrastructure/cosmetic enhancements
- Essential equipment
- Website design
- Rent assistance for lab space





## How DSB can increase your chance of success

- Business Resource Managers are here to help
- DSB assistance can increase your chances of success
- Businesses not awarded funding can receive consultation
- Contact the Division at DelBiz.com

#### **Small Business Stats**

- Delaware has 25,000 small businesses
- Small business accounts for 98% of Delaware businesses
- Small businesses employ 55% of Delaware workers





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